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CONTINENTAL LIME INC.





March 23, 1981

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OIL, GAS & MINING

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State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
1588 West North Temple
Salt Lake City, Utah 84116

ATTENTION: James W. Smith, Jr.

Coordinator of Mined Land Development

Dear Sir:

On January 6, 1981, you returned the fully executed Reclamation Escrow Agreement by and between the Division of Oil, Gas & Mining and Continental Lime Inc. and covering our Cricket Mountain Lime Plant.

At this time, Continental Lime would request the Division to accept the attached fully executed bond in place of the escrow agreement. You will note the new bond is in the full amount of the cumulative escrow payments over five years.

Please present this proposal of transfer from escrow to bond to your Board at the next regularly scheduled meeting and advise this office in writing of that decision. We will need your written release so that our escrow monies can be claimed from the holding bank.

Thank you for your consideration of our requests.

Sincerely,

CONTINENTAL LIME INC.

Lynn Dee Christensen

Administrator

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Enclosure